

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
SCHEDULE OF FINDINGS

JUNE 30, 2005

Trevino Associates, P.C.
Certified Public Accountants
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NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

BOARD OF DIRECTORS

<u>Name</u>	<u>Title</u>	<u>County Represented</u>
Darwin Beltman	President	Osceola
Jake Moermond	Vice-President	O'Brien
Sylvia Schoer	Secretary-Treasurer	Clay
Charlene Anderson	Director	Buena Vista
Jim Gustafson	Director	Buena Vista
Bill Lanphere	Director	Buena Vista
Del Brockshus	Director	Clay
Marilyn White	Director	Clay
Mardi Allen	Director	Dickinson
David Gottsche	Director	Dickinson
George Morris	Director	Dickinson
Roger Anderson	Director	Emmet
Keith Godfrey	Director	Emmet
Ron Smith	Director	Emmet
Randy Bosch	Director	Lyon
Jasper Ter Wee	Director	Lyon
Tom Farnsworth	Director	O'Brien
Daryl Streng	Director	Osceola
Philip Currans	Director	Palo Alto
Mary Green	Director	Palo Alto
Lannie Miller	Director	Palo Alto
Judith McDonough	Executive Director	

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Independent Auditor's Report

To the Board of Directors
Northwest Iowa Mental Health Center
D/B/A Seasons Center For Community Mental Health
Spencer, Iowa

We have audited the accompanying statement of financial position of Northwest Iowa Mental Health Center, D/B/A Seasons Center For Community Mental Health as of June 30, 2005 and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Center's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northwest Iowa Mental Health Center at June 30, 2005 and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated August 11, 2005 on our consideration of Northwest Iowa Mental Health Center's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to

describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Trevino Associates, P.C.

August 11, 2005

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Northwest Iowa Mental Health Center, D/B/A Seasons Center For Community Mental Health, hereafter referred to as “the Center”, is a non-profit corporation established to provide a comprehensive community mental health program for the diagnosis and treatment of psychiatric and psychological disorders and to promote the prevention of mental illness. The Center provides these services based on an agreement with the various county boards of supervisors as provided for in Chapter 230A.3(2) of the Code of Iowa. Services are provided to individuals in an eight-county area which includes Buena Vista, Clay, Dickinson, Emmet, Lyon, O’Brien, Osceola, and Palo Alto counties. In addition, the Center manages the Oak Haven Residential Care Facility in Dickinson County.

The Center is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes.

Fund Accounting

The accounts of the Center are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, net assets, revenues and expenses. The various funds are grouped as follows in the financial statements:

General Fund- This unrestricted fund accounts for all resources over which the Center has discretionary control to use in carrying on the operations of the Center in accordance with the limitations of its charter and bylaws.

The Center’s Board may designate portions of the current unrestricted fund for specific purposes, projects or investment as an aid in the planning of expenses and the conservation of assets. The Center maintains separate accounts for such designation within the general fund and segregates the designated and undesignated portions of the fund within the net assets section of the statement of financial position.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Purchases of property and equipment providing future benefits are directly charged against the current unrestricted fund balance and capitalized in the property and equipment accounts.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Center and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets – Net assets that are subject to donor-imposed stipulations that may, or will be met, either by actions of the Center and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a restriction expires in the same reporting period in which the support is recognized, that support is reported as an increase in unrestricted net assets.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets and Liabilities

The following accounting policies are followed in preparing the statement of financial position:

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Center considers savings accounts and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Inventory

Inventory consists of food and office and cleaning supplies. The inventory is valued at cost.

Property and Equipment

Acquisitions of property and equipment in excess of \$2000 with an estimated life of at least one year are capitalized.

Property and equipment are stated at cost, or if donated, at the approximate fair market value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets which range from 5-50 years. No interest costs were capitalized since there were no qualifying assets.

Compensated Absences

Center employees accumulate a limited amount of earned but unused vacation benefits. Amounts representing the cost of accumulated compensated absences are recorded as liabilities and have been computed based on rates of pay in effect at July 1, 2005.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could vary from those estimates.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Total Column

The total column on the statement of financial position and statement of activities is presented to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended June 30, 2004, from which the summarized information was derived.

Note 2 ACCOUNTS RECEIVABLE-PATIENT FEES

Accounts receivable-patient fees are recorded net of the allowance for doubtful accounts in the amount of \$112,640 at June 30, 2005. The allowance for doubtful accounts represents those patient receivables which are doubtful of collection, as well as estimated third-party contractual adjustments.

Note 3 INVESTMENT IN CORPORATE STOCK

The Center owns 110 shares of Class C stock of Tri-State Behavioral Health Associates, Inc., which represents an 11% ownership in a closely-held corporation. Tri-State is a for-profit consortium of mental health and substance abuse agencies, private psychiatric practitioners, and St. Luke's Hospital of Sioux City. It was formed as a management service organization to coordinate provider and hospital participation in managed care contracting and arrange for the provision and management of quality, cost-effective behavioral health care services. This investment is recorded on the financial statements at cost. There is no ready market for the Class C stock at present. The book value of the 110 shares of stock at June 30, 2004 is approximately \$114,596. The Center received \$8,800 in dividends during fiscal year ended June 30, 2005 and \$8,250 in the prior fiscal year on this investment.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 4 ADDITIONAL COUNTY FUNDING AND TEMPORARILY RESTRICTED FUND

During the fiscal year ended June 30, 1999, the member counties agreed to advance \$3,500 each to the Center. Twenty percent of these funds are to be used for repairs and improvements on the Center's infrastructure. The remaining eighty- percent was used to reduce bank debt. At June 30, 2005, \$6,159 remains restricted for future repairs and improvements.

Note 5 NET PATIENT SERVICE REVENUE

Patient service revenue is reported at the estimated realizable amounts from patients, third-party payors and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Note 6 RETIREMENT PLAN

The Center maintains a 401(k) plan administered by The Hartford Company. The plan covers substantially all full time employees. For the year ended June 30, 2005, the Center contributed an amount equal to 4% of the annual salary for each employee participating in the plan, although this is not required by the terms of the plan. The Center had contributed between 2% to 5% of eligible annual salaries in prior years. The plan also allows employees to make pre-tax contributions if they so desire. Employer contributions credited to individual participants are subject to a five-year vesting schedule. The vested accumulated monies are paid upon a participant's retirement or termination.

For the year ended June 30, 2005, the Center's retirement expense totaled \$67,856.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 7 LEASE COMMITMENTS

On August 13, 1976, the Center entered into a lease with Spencer Municipal Hospital, Spencer, Iowa, for land on the hospital grounds on which to construct the mental health facility. The lease of the hospital's land provides for a \$1 a month payment from the Center for fifty years. The annual lease value has been estimated at \$1,600. At the expiration of the fifty years, the property will revert to the Spencer Municipal Hospital.

The Center leases office space under operating leases expiring various years through the year 2008. The Center also leases various pieces of office equipment, with lease terms from 3 years to 5 years. At June 30, 2005 future minimum lease payments under all leases are as follows:

2006	\$ 65,557
2007	36,089
2008	16,689
2009	6,060
2010	<u>2,214</u>
Total	<u>\$ 126,609</u>

Note 8 ECONOMIC DEPENDENCY ON MEMBER COUNTIES AND THIRD-PARTY PAYORS

The Center received \$889,950 from the eight member counties during the year ended June 30, 2005 for mental health services and county catchment area fees, and another \$290,275 in case management fees for county residents. This represents approximately 46% of the Center's total support and revenue. Counties also purchased services totaling \$284,361 from Oak Haven for residents living at the facility. This represents approximately 32% of Oak Haven's total support and revenue.

The Center also receives a substantial amount of its revenue from third-party payors, such as Medicare, Medicaid and Blue Cross. A significant reduction in reimbursement from any of these parties could have a material impact on the Center's programs and services.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 9 CONCENTRATION OF CREDIT RISK

The Center provides counseling to individuals in an eight-county area. The Center grants credit to these individuals and the eight counties.

The Center maintains several bank accounts at Community State Bank. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. Cash at Community State Bank exceeded Federally insured limits. The amount in excess of the FDIC limit totaled \$127,962 as of June 30, 2005.

Note 10 CENTER RISK MANAGEMENT

The Center is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The Center assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims for these risks have not exceeded commercial insurance coverage for the past five years.

Note 11 INTEREST COST

During the year ended June 30, 2005, no interest costs were capitalized, and the Center reported \$14,167 for interest expense.

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Certified Public Accountants

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and other Matters

Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

To the Board of Directors
Northwest Iowa Mental Health Center
D/B/A Seasons Center For Community Mental Health
Spencer, Iowa

We have audited the financial statements of Northwest Iowa Mental Health Center, D/B/A Seasons Center For Community Mental Health, Spencer, Iowa, as of and for the year ended June 30, 2005, and have issued our report thereon dated August 11, 2005. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Center's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Center's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by

employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we believe item (A) is a material weakness.

Compliance

As part of obtaining reasonable assurance about whether Center's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards.

Comments involving statutory and other legal matters about the Center's operations for the year ended June 30, 2005 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the Center. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. Comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

This report, a public record by law, is intended solely for the information and use of Center and other parties to whom the Center may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of Center during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Trevino Associates, P.C.

August 11, 2005

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

SCHEDULE OF FINDINGS

YEAR ENDED JUNE 30, 2005

Findings Related to the Financial Statements:

REPORTABLE CONDITIONS:

(A) Segregation of Duties

During our review of internal control, the existing procedures are evaluated in order to determine incompatible duties, from a control standpoint, are not performed by the same employee. This segregation of duties helps to prevent losses from employee error or dishonesty and, therefore, maximizes the accuracy of the Center's financial statements. We noted one individual has custody of receipts and performs all record-keeping and reconciling functions for the Oak Haven facility.

Recommendation

We realize segregation of duties is difficult with a limited number of office employees. However, the Center should review the operating procedures to obtain the maximum internal control possible under the circumstances.

Response

We will review procedures and plan to make the necessary changes to improve internal control.

Conclusion

Response accepted.

Other Findings Related to Statutory Requirements and Other Matters:

None

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

STAFF

YEAR ENDED JUNE 30, 2005

This audit was performed by:

Thomas D. O'Brien, CPA, Manager
Peggy Richardson Trevino, CPA, Owner

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2005
WITH COMPARATIVE TOTALS AS OF JUNE 30, 2004

ASSETS

CURRENT ASSETS

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL ALL FUNDS	
			2005	2004
Cash and cash equivalents	\$ 266,031	\$ 6,159	\$ 272,190	\$ 205,719
Accounts receivable-patient fees, net	232,353	-	232,353	208,355
Accounts receivable-counties and other governmental agencies	75,354	-	75,354	105,319
Inventory	6,500	-	6,500	6,500
Prepaid expenses	71,656	-	71,656	66,088

Total current assets	651,894	6,159	658,053	591,981
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PROPERTY AND EQUIPMENT

Buildings and improvements	704,166	-	704,166	704,166
Vehicles	59,269	-	59,269	41,250
Furniture and equipment	823,727	-	823,727	810,368
	1,587,162	-	1,587,162	1,555,784
Less: accumulated depreciation	(1,141,190)	-	(1,141,190)	(1,077,116)

Net property and equipment	445,972	-	445,972	478,668
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OTHER ASSETS

Investment	11,000	-	11,000	11,000
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TOTAL ASSETS

\$ 1,108,866	\$ 6,159	\$ 1,115,025	\$ 1,081,649
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See accompanying notes to financial statements.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2005
WITH COMPARATIVE TOTALS AS OF JUNE 30, 2004

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and other payables	\$	99,114	\$	-	\$	99,114	\$	39,330
Accrued payroll		34,154		-		34,154		96,478
Accrued vacation pay		86,314		-		86,314		73,947
Current maturities of long-term debt		-		-		-		53,062

Total current liabilities		219,582		-		219,582		262,817
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LONG-TERM LIABILITIES

Note payable, net		-		-		-		229,235
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Total liabilities		219,582		-		219,582		492,052
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NET ASSETS		889,284		6,159		895,443		589,597
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TOTAL LIABILITIES AND NET ASSETS	\$	1,108,866	\$	6,159	\$	1,115,025	\$	1,081,649
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See accompanying notes to financial statements.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2005
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2004

			TOTAL ALL FUNDS	
	UNRESTRICTED	TEMPORARILY RESTRICTED	2005	2004
PUBLIC SUPPORT AND REVENUES				
Public support:				
Counties	\$ 1,180,894	\$ -	\$ 1,180,894	\$ 1,193,898
Federal grants	219,877	-	219,877	240,899
Other grants	79,506	-	79,506	18,558
Contributions	321	-	321	3,327
Total public support	1,480,598	-	1,480,598	1,456,682
Revenues:				
Patient fees, net	1,825,843	-	1,825,843	1,518,966
Other program and fee income	290,275	-	290,275	244,534
Investment income	8,836	-	8,836	8,299
Miscellaneous income	14,097	-	14,097	7,292
Total revenues	2,139,051	-	2,139,051	1,779,091
Net assets released from restrictions:				
Restrictions satisfied by payments	-	-	-	-
Total support and revenues	3,619,649	-	3,619,649	3,235,773
EXPENSES				
Outpatient care	667,310	-	667,310	758,157
Community support	240,061	-	240,061	273,296
Case management	199,470	-	199,470	170,741
ISP Grant	192,877	-	192,877	145,256
Psychiatric	659,945	-	659,945	723,417
Administration	413,527	-	413,527	213,062
Oak Haven Care Facility	940,612	-	940,612	917,444
Total expenses	3,313,802	-	3,313,802	3,201,373
CHANGES IN NET ASSETS	\$ 305,847	\$ -	\$ 305,847	\$ 34,400
NET ASSETS - Beginning of Year	583,437	6,159	589,596	555,196
NET ASSETS - End of Year	\$ 889,284	\$ 6,159	\$ 895,443	\$ 589,596

See accompanying notes to financial statements.

ISP GRANT	PSYCHIATRIC	ADMIN.	OAK HAVEN	TOTALS	
				2005	2004
\$ 110,316	\$ 391,731	\$ 274,799	\$ 589,325	\$ 2,080,320	\$ 2,010,599
37,358	46,834	627	2,725	89,219	83,562
-	27,164	19,340	43,263	148,180	165,886
-	3,021	4,312	8,698	22,885	17,299
22,256	46,170	33,720	63,793	236,571	215,412
-	2,621	1,396	4,421	14,247	15,646
-	12,457	9,161	20,251	67,856	61,188
7,894	784	2,437	3,751	20,246	8,218
190	4,544	-	1,133	7,170	2,182
-	13,889	3,692	2,142	35,344	27,781
-	-	-	1,998	1,998	2,184
-	-	-	881	881	921
-	-	-	5,109	5,109	2,429
560	815	432	2,723	5,865	4,193
794	1	82	2,171	5,335	3,339
878	-	145	2,795	7,670	4,837
3,105	4,572	3,414	3,096	40,340	29,749
321	1,065	-	50	1,436	6
-	22,245	(180)	-	66,210	62,960
-	2,411	1,841	22,984	31,356	29,401
-	21,224	6,146	6,664	64,074	56,910
-	8,755	2,103	42,796	67,274	66,459
7	7,032	1,694	5,819	24,315	22,923
-	5,339	1,529	3,779	16,562	42,492
540	5,545	13,766	2,763	31,847	31,322
-	-	7,225	858	8,083	4,761
-	1,031	295	2,169	4,932	5,169
-	99	26	21	281	475
4,018	6,429	2,083	3,433	27,701	24,152
1,020	4,472	291	3,355	14,176	12,532
150	969	386	32	2,972	3,927
1,559	16,506	3,297	6,079	53,637	62,332
1,911	812	3,577	4,044	12,954	13,680
-	1,408	445	5,509	9,328	10,046
-	-	14,167	-	14,167	20,249
-	-	-	71,982	71,982	74,640
-	-	1,279	-	1,279	1,512
\$ 192,877	\$ 659,945	\$ 413,527	\$ 940,612	\$ 3,313,802	\$ 3,201,373

See accompanying notes to financial statements.

NORTHWEST IOWA MENTAL HEALTH CENTER
D/B/A SEASONS CENTER FOR COMMUNITY MENTAL HEALTH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2005
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2004

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 305,847	\$ 34,400
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	64,074	56,910
(Increase) Decrease in:		
Accounts receivable - patient fees, net	(23,999)	39,332
Accounts receivable - counties and other governmental entities	29,965	(9,442)
Prepaid expenses	(5,568)	(6,847)
Increase (Decrease) in:		
Accounts payable and other payables	59,784	18,789
Accrued payroll	(62,324)	67,497
Accrued vacation pay	12,367	5,504
Net Cash Provided (Used) By Operating Activities	380,146	206,143
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(31,378)	(48,413)
Net Cash Provided (Used) By Investing Activities	(31,378)	(48,413)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments	(282,297)	(59,261)
Net Cash Provided (Used) By Financing Activities	(282,297)	(59,261)
NET INCREASE IN CASH AND CASH EQUIVALENTS	66,471	98,469
NET CASH AND CASH EQUIVALENTS - Beginning of Year	205,719	107,250
NET CASH AND CASH EQUIVALENTS - End of Year	<u>\$ 272,190</u>	<u>\$ 205,719</u>
SUPPLEMENTAL DATA:		
Interest Paid	<u>\$ 14,167</u>	<u>\$ 20,249</u>

See accompanying notes to financial statements.